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File No. 300626/000004

April 26, 2024

Canadian Securities Exchange
100 King Street West, Suite 7210
Toronto, ON M5X 1E1

**Re: Archer Exploration Corp.
Stock Consolidation**

We have acted as Canadian counsel to NorthX Nickel Corp. (formerly, Archer Exploration Corp.) (the “**Company**”) in connection with the consolidation of the issued and outstanding common shares in the authorized share structure of the Company (each, a “**Common Share**”) and the outstanding Common Share purchase warrants (each, an “**Existing Warrant**”) on the basis of one (1) post-consolidation Common Share or Existing Warrant for each six (6) pre-consolidation Common Shares or Existing Warrants, as applicable, (the “**Consolidation**”).

This opinion letter is being delivered to the Canadian Securities Exchange (the “**CSE**”) in accordance with the CSE’s Policy 9 – *Corporate Actions*.

We have examined each of the following documents:

- (a) the certificate of the Company (the “**Opinion Support Certificate**”) dated April 26, 2024 with respect to factual matters relating to the Company and the Consolidation;
- (b) the CSE Form 12 – *Notice of Proposed Consolidation or Reclassification*;
- (c) the form of the letter of transmittal;
- (d) the press release of the Company dated April 26, 2024 announcing, among other things, the Consolidation;
- (e) a certificate of good standing in respect of the Company dated April 26, 2024 issued by the Registrar of Companies (British Columbia);
- (f) the definitive specimen of the new Common Share certificates;
- (g) a letter from the Company, filed on the Company’s SEDAR+ profile on April 26, 2024, addressed to the securities commissions in each of the provinces of British Columbia, Alberta and Ontario providing notification that the Company intends to complete the Consolidation on May 1, 2024;

- (h) a letter from Odyssey Trust Company ("Odyssey"), registrar and transfer agent of the Company, dated April 25, 2024 confirming that it is in a position to effect transfers of the Common Shares following the Consolidation; and
- (i) the executed directors' resolutions of the Company authorizing the Consolidation and matters related thereto,

and our opinion expressed herein is based solely in reliance thereon.

In connection with our opinion, we have, with your concurrence, assumed with respect to all documents examined by us, the genuineness of all signatures, the legal capacity of all individuals signing any documents, the authenticity of all documents submitted to us as originals, the conformity to authentic original documents of all documents submitted to us as copies, whether facsimile, photostatic, electronic, certified or otherwise, and the identity of all individuals acting or purporting to act as public officials.

While we have not performed an independent investigation or otherwise attempted to verify any of the facts set out in such documents or certificates, nothing has come to our attention that leads us to believe that such documents or certificates are incorrect in any way.

In expressing our opinion, we have, with your concurrence, relied upon the Opinion Support Certificate with respect to the accuracy of the factual matters contained in the certificate, which matters have not been independently investigated or verified by us.

We have made no investigation of the laws of any jurisdiction other than, and the opinions hereinafter expressed are confined to, the laws of British Columbia and the federal laws of Canada applicable in British Columbia as of the date hereof.

Based upon and subject to the foregoing and to the qualifications in this opinion letter, we are of the opinion that all necessary steps have been taken to validly effect the Consolidation in accordance with the *Business Corporations Act* (British Columbia).

This opinion is given solely for the benefit of the addressee in connection with the Consolidation and should not be relied upon by any other person or used for any other purpose without our express written consent. This opinion is given as of the date hereof and we disclaim any obligation or undertaking to advise any person of any change in fact or law which may come to our attention after the date hereof.

Yours very truly,

BORDEN LADNER GERVAIS LLP