



\$1.8 million Private Placement

August 1, 2006, Vancouver, BC: International Zimtu Technologies Inc. (CNQ Exchange: ZMTU) ("Zimtu") announces a private placement of up to 1,574,470 units at a price of \$1.15 per unit. Each unit will consist of one common share and one-half share purchase warrant, each whole warrant entitling the holder to purchase one additional common share of the Company for a period of two years at a price of \$1.60 per share. A commission may be payable in either cash or securities in accordance with the policies of the CNQ.

INT'L

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The proceeds of the private placement of up to \$1,810,640 CDN will be used for general working capital and for its oil and gas project in Gabon, West Africa.

On Behalf of the Board of Directors
INTERNATIONAL ZIMTU TECHNOLOGIES INC.

"David Hodge"
David Hodge
President

*The CNQ has neither approved
nor disapproved the information contained herein.*

