

GOLDEN LEAF HOLDINGS LTD. ANNOUNCES THE LAUNCH OF DIXIE ELIXIRS AND EDIBLE'S PRODUCTS IN OREGON

Launch of Dixie Chocolate Bars Provides Oregonians with First Taste of One of Cannabis' Most Respected and Trusted Names in Edibles

TORONTO, ONTARIO--(Marketwired – February 23, 2016) – Golden Leaf Holdings Ltd. ("GLH" or the "Company") (CSE:GLH), is pleased to announce the launch of the first two Dixie Elixir and Edibles THC infused chocolate bars ever sold in Oregon. As part of the Company's licensing and manufacturing agreement with Dixie Brands, Inc., the parent company of Dixie Elixirs and Edibles ("Dixie"), both the 180MG milk-chocolate Crispy Kraken and 180MG dark chocolate Toasted Rooster bars are available immediately and are being sold in medical dispensaries throughout the state.

Looking to capitalize on the growing trend and demand for gourmet, quality crafted edibles and drinks, the chocolate bars are the first of many products to be made available between the Company and Dixie in the state of Oregon. The Company is expecting to launch additional Dixie products made with GoldenXTRX's premium 100% pure CO2 cannabis oil concentrate in the coming months. These products include but are not limited to Lifted Citrus Acai, Wild Berry Lemonade Elixir, and Dixie's full line of mints which includes Orange Zest Awakening, Peppermint Relaxing and 1:1 CBD to TCH ratio "Synergy" Berry mints.

The two THC-infused chocolate bars, Crispy Kraken and Toasted Rooster are artisanal crafted and made with all natural ingredients. These products deliver a sophisticated and gourmet edible experience, and have a proven track record with consumers in other jurisdictions.

- **Crispy Kraken:** Filled with 34% of premium cacao milk chocolate and a layer of crispy crunchy goodness, this delectable chocolate bar is made with GoldenXTRX's premium CO2 cannabis oil.
- **Toasted Rooster:** The Toasted Rooster is a gourmet dark chocolate experience, made of 70% cacao dark chocolate, toasted pepitas, pink Himalayan sea salt and blended with 180mg of GoldenXTRX premium CO2 cannabis oil. Studies have shown chocolate with 70% cacao provides significant health benefits including lowering blood glucose levels, and lowering cholesterol and blood pressure. It also helps prevent heart disease and other vascular problems. (Free Radical Biology and Medicine - 2004/The Journal of Nutrition - 2008)

"This launch represents the first of many milestones in our partnership with Dixie. We are excited to introduce Dixie's products infused with GoldenXTRX's premium cannabis oil concentrate into the Oregon marketplace. We collectively made the decision to start manufacturing chocolate bars because we believe the current market segment for healthy, high quality ingredients is currently underserved and consumers are looking for quality and consistency with their selection of edible products," Said Don Robinson, CEO of Golden Leaf Holdings Ltd.

"We couldn't be prouder to have Dixie's products finally in the hands of the patients, and soon to be consumers, of Oregon," said Tripp Keber, CEO of Dixie Brands, Inc. "Our chocolate line of products will be the first of many Dixie products that we hope to bring to Oregon, all of which will reflect the quality and expertise we have developed nationally at Dixie, but infused with local Oregon pride and excellence that we believe only GoldenXTRX can deliver."

About Golden Leaf Holdings:

Golden Leaf Holdings Ltd. is one of the largest cannabis oil and solution providers in North America. It's a leading cannabis products company in Oregon built around recognized brands. GLH leverages a strong management team with cannabis and food industry experience to complement its expertise in growing, extracting, refining and selling cannabis oil.

About Dixie Brands, Inc.

Located in Denver, Colorado, Dixie Brands, Inc., (Dixie) through its affiliates across the country, has been formulating and producing award-winning THC and CBD-infused products since 2009. What began as a single flagship product, the Dixie Elixir (a THC-infused soda), has now expanded to over 30 different products across over 100 SKUs, representing the industry's finest edibles, tinctures, topicals and connoisseur grade extractions. In addition, Dixie Brands launched two new CBD product lines: Aceso, is a suite of "hemp 2.0" products designed to provide general wellness and relief from minor aches and pains as well as mild-anxiety. Therabis is a pet supplement formulated by an experienced veterinarian and designed to provide pets, and their owners, with relief for itching, mild-anxiety and greater joint mobility. To find out more about Dixie's innovative products, or about how Dixie is building the future of cannabis, please visit us at <http://www.dixiebrands.com>.

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