



MAG COPPER ANNOUNCES TERMINATION OF OPTION AGREEMENT

Toronto, Ontario – February 18, 2016 – Mag Copper Limited ("**Mag Copper**" or the "**Company**") ("**QUE**"- CSE) announces that it has received notice of termination of the option agreement between Globex Mining Enterprises Inc. and Mag Copper with respect to the Magusi and Fabie Bay properties located near Rouyn-Noranda, Quebec.

The Company will proceed with identifying and evaluating alternative opportunities for the acquisition of an interest in properties, corporations, assets or businesses.

For more information, please contact:

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The Canadian National Stock Exchange has not reviewed this press release and does not accept responsibility for the adequacy or accuracy of this news release.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.